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Carbon market, driven by Kyoto protocol, is growing rapidly in India, finds Netscribes

Netscribes (India) Pvt. Ltd. launches Carbon Market in India 2010 report covering a market with strong growth potential. The report is a special feature from Netscribes.

Mumbai, India – May 20, 2010 – Netscribes (India) Pvt. Ltd., a knowledge consulting solutions company, announces the launch of its report *Carbon Market in India 2010*. Increasing concentration of carbon dioxide in the atmosphere has increased the global average temperature (15°C) leading to global warming. To fight global warming, Kyoto Protocol was formed under the UNFCCC. It coined three mechanisms to reduce carbon emissions. Clean Development Mechanism (CDM) is the most widely accepted mechanisms in India and is expected to drive the Indian carbon market. The Carbon Market in India is expected to generate 573 mn Certified Emission Reduction (CER) or Carbon Credit by the year 2012 and will grow rapidly in the future based on CDM projects as the demand for CER's will increase from Annex 1 countries.

The report begins with an introduction to global warming and its effect on our environment. This is followed by an overview of the initiatives being taken to curb climate change including the various mechanisms under Kyoto Protocol and other Voluntary Emission Reduction schemes.

It further discusses the global carbon market and provides the market size and growth. It also introduces Kyoto Mechanism globally i.e. Joint Implementation Mechanism (JI), CDM initiatives and International Emission Trading (IET) indicating some especially dedicated environmental trading exchanges around the world. Report also discusses the carbon market in India including the various CDM projects, its approval process from National CDM Authority and International Emission Trading (IET). This is followed by an introduction to trade exchanges in India where Carbon Credit is traded, namely Multi Commodity Exchange and National Commodity & Derivatives Exchange.

The report also includes brief profiles of both Indian and foreign consultants (based on their Registered Projects) actively involved in the CDM projects in India. The section contains a snapshot of their services provided, ktCO₂e issued by 2010 and 2020, investments, power generation installed in MW by 2012 and a list of the countries who have bought CER's through these projects. The report concludes with the steps discussed during the Copenhagen Accord that are expected to be implemented after the expiry of the Kyoto Protocol in 2012.

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About Netscribes (India) Pvt. Ltd.

Netscribes (www.netscribes.com) is a pioneering knowledge consulting and solutions firm with clientele across the globe. The company's expertise spans areas of investment & business research, business & corporate intelligence, publishing services and customized knowledge database creation. At its core lies a true value proposition that draws upon a vast knowledge base.

For more information please write to info@netscribes.com