

FOR IMMEDIATE RELEASE

Rising fuel prices and changing mindset to boost the electric car market in India, finds Netscribes

Netscribes (India) Pvt. Ltd., launches Electric Vehicle Market in India 2010 report covering one of the emerging markets in India with strong growth prospects. This report is a part of Netscribes' Automobile Industry Series.

Mumbai, India – June 30, 2010 – Netscribes (India) Pvt. Ltd., a knowledge consulting solutions company, announces the launch of its Electric Vehicle Market in India 2010 report covering an industry which is expected to witness strong demand. The rise in gasoline prices and low running cost is expected to fuel the demand for electric vehicles. The electric vehicle market is witnessing entry of large number of international and domestic players with aim to capitalize on the rising demand for alternative fuel vehicles in India.

The report provides a brief overview of the market including the estimated market size, growth rate. An analysis of drivers reveals that increasing crude oil prices, government initiatives, low maintenance costs, increasing awareness is driving growth in this sector. The key challenges identified are high cost, low performance, lack of supply of spare parts.

The report discusses the current market trends as entry of growing number of players into the market, automobile players are launching EV versions of their conventional models, increase in joint ventures, mergers and acquisitions, EV players are seeking carbon credits. The report provides the profile, expansion plans of the players in the market. The report also covers any other major development in the sector.

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About Netscribes (India) Pvt. Ltd.

Netscribes (www.netscribes.com) is a pioneering knowledge consulting and solutions firm with clientele across the globe. The company's expertise spans areas of investment & business research, business & corporate intelligence, publishing services and customized knowledge database creation. At its core lies a true value proposition that draws upon a vast knowledge base.

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