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Legal services market in India is witnessing some significant changes, finds Netscribes

Netscribes (India) Pvt. Ltd., launches Legal Service Market in India 2010 report covering a dynamic sector. This is a special feature from Netscribes.

Mumbai, India – February 9, 2010 – Netscribes (India) Pvt. Ltd., a knowledge consulting solutions company, announces the launch of its Legal Services Market in India 2010 report covering an industry which is expected to witness strong growth. The increase in demand for corporate lawyers has led to a growing interest from foreign entities. Domestic law firms are also focusing on international deals and having pan-India presence.

The report begins with an introduction to the legal services market covering the structure of the Indian legal system. The overview section indicates the market size and the various types of legal services, dominated by litigation. This is followed by information regarding the various set up models adopted by law firms and the parameters upon which the firms base their decisions.

The various government bodies, in this space, have been analyzed including the Bar Council of India and the State Bar Council of India. It includes a description of their role as regulators in the Indian legal system. This also includes a discussion of the various restrictions and taxes imposed on players in this sector.

The current trends in the market have been discussed and include growing interest among the foreign firms to enter India, major law firms moving towards consolidation, increasing in number of corporate deals, increase in demand for corporate lawyers and the growth in legal process outsourcing. Major issues in the market can be summarized as the controversies around liberalization of legal services sector, uncertainty about role of international firms and the slow judicial system

The competition section highlights the major players including their financial position, business focus and expansion plans.

For more details on the content of each report and ordering information please contact:

Natasha Mehta, CFA

Tel: +65-9651-6382

Email: natasha.mehta@netscribes.com

Gagan Uppal

Tel: +91-98364-71499

Email: gagan.uppal@netscribes.com

About Netscribes (India) Pvt. Ltd.

Netscribes (www.netscribes.com) is a pioneering knowledge consulting and solutions firm with clientele across the globe. The company's expertise spans areas of investment & business research, business & corporate intelligence, publishing services and customized knowledge database creation. At its core lies a true value proposition that draws upon a vast knowledge base.

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