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Rising disposable income to boost the luxury watch market in India, finds Netscribes

Netscribes (India) Pvt. Ltd., launches Luxury Watch Market in India 2010 report covering a market with strong growth potential. The report is a special feature from Netscribes.

Mumbai, India – April 16, 2010 – Netscribes (India) Pvt. Ltd., a knowledge consulting solutions company, announces the launch of its report *launches Luxury Watch Market in India 2010*. The rise in disposable income coupled with changing consumer perception has led to strong demand for luxury watches.

The report begins with an introduction to the Luxury market stating the market size and growth, segmented share and the major destinations for luxury retail products in India. This is followed by an overview of the Luxury Watch market in India including market size and price segmentation in the market.

An analysis of the drivers explains growth factors such as growth in HNI population, change in consumer mindset and brand consciousness and rise in luxury retail. The key challenges identified include high import duty and presence of grey market. The report identifies the key trends including players diversifying product portfolio, aggressive marketing, presence of multi brand watch outlets, sales through jewellery stores, growing sales in tier 2 cities and new players entering the luxury watch segment.

Competition section provides a snapshot of the players in the market including information regarding their operational segments, business highlights and financials, providing an insight into the existing competitive scenario.

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About Netscribes (India) Pvt. Ltd.

Netscribes (www.netscribes.com) is a pioneering knowledge consulting and solutions firm with clientele across the globe. The company's expertise spans areas of investment & business research, business & corporate intelligence, publishing services and customized knowledge database creation. At its core lies a true value proposition that draws upon a vast knowledge base.

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