

Netscribes acquires Inrea Research, consolidates patent offerings

July 7, 2010: Netscribes, Inc., a global knowledge solutions firm, today announced the 100% acquisition of Inrea Research, a dynamic player in the niche patent research and analytics market, through a cash-cum-stock deal.

Founded by a team of IIT alumni, Nalin Agrawal, Navendu Agarwal and Saurabh Shekhar, Inrea Research has built an impressive team of techno-legal professionals and strong patent analytics systems. The blending of the two companies will offer additional resources to Inrea Research's clients while allowing Netscribes to supplement its existing business, investment and market research lines with patent research.

Netscribes has decided to retain the Inrea brand and operate the patent business through its now 100% subsidiary. To this effect, Netscribes will also merge its existing patent research business into Inrea Research. Nalin Agrawal will lead Inrea Research under the Netscribes umbrella as its CEO.

"In the knowledge-driven competitive business environment, technological innovation to stay ahead of competition is key to an organization's success. Together, Netscribes and Inrea Research will deliver solutions to enable knowledge driven organizations make informed decisions", says Sourav Mukherjee, Founder & CEO of Netscribes. "Inrea aligns into Netscribes' overall game plan to be a leading global offshore research, sales & market intelligence and knowledge management firm. Patent research forms a very strategic input in all major corporate decisions today and the association is solely driven by our resolve to provide an end-to-end research suite to clients across the globe. It also ties in with our recent capital raise from Basil Growth Corporation and Netscribes' overall intent to focus on global inorganic plays".

"IP decision makers across the world are facing a tremendous challenge to navigate through an ever growing thicket of IP information. Joining forces with Netscribes will provide us with resources to reach out to more customers and offer additional value to our existing business relationships." says Nalin Agrawal, CEO of Inrea Research, "We are thrilled to be a part of Netscribes and look forward to facilitating the future growth of Netscribes."

About Netscribes (www.netscribes.com): Netscribes is a global knowledge services firm that offers solutions around *Research & Analytics* (Market, Business, Investment and Patent Research), *Sales & Competitive Intelligence* (Sales Intelligence, Social Media Monitoring & Analytics), *Knowledge Management* (conceptualisation, roll-out, ongoing support, Marketing collateral development and Library services), *Publishing* (Children's book, Media & Corporate, Content Management and Editorial & Design services). It has 4 delivery centers across India (Mumbai, Kolkata, Pune and Delhi) and offices across the globe.

About Inrea Research (www.inrearesearch.com): Founded in 2006, by scientist entrepreneurs, Inrea Research is a patent research, analysis and licensing support company. Inrea Research helps attorneys and product managers take informed decisions in their IP matters through comprehensive research and analysis of patent information.

Inrea Research is a trusted partner of some of the leading Fortune 500 companies, SMEs, law firms, IP Licensing companies and IP Consultants in US, Europe and Asia Pacific regions.

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